

Joint Parking Service 3yr Forecast

£000		2008/09 Budget	2009/10 forecast	2010/11 forecast	2011/12 Forecast
Direct costs	Repairs & maintenance	49	50	52	53
	Other premises costs	111	114	117	121
	Direct admin costs	24	15	15	15
	Contract fee	0	264	272	280
	Implementation costs – systems	0	6	0	0
	Implementation costs - staff	0	44	0	0
Internal charges*	Repairs & maintenance	25	25	25	25
	Income collection	301	0	0	0
	Other	(5)	(5)	(5)	(5)
Total expenditure		505	513	476	489
Direct income**		(991)	(991)	(991)	(991)
Net surplus		(486)	(478)	(515)	(502)
Saving compared with 2008/09			8	(29)	(16)

* excludes items which are unaffected by this decision i.e. management recharge, notional capital charges

** disregards the effect of any tariff adjustment; in practice increases are likely which will improve the net position

The key difference from the existing table in the committee report is that the transition costs can apparently be met with a residual net saving in year 1, rather than a net cost. Therefore, presenting the figures as above strengthens the argument to proceed.